

Committee	Dated:
City Bridge Trust	26 th March 2020
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 41 Bridging Divides grant recommendations will be dealt with at the March meeting, including 25 grant recommendations for your decision today (see sections 7a & 7b of today's papers). 16 grants are to be noted as approved by delegated authority since your last meeting (section 8b of today's papers).

Table 1: Today's recommendations		
Action	Nº	£
Grant recommendations for today's decision	25	4,066,560
Approved by delegated authority (<£100,001)	16	967,380
Sub total	41	5,033,940

2. A further 35 applications are either recommended for rejection or have been withdrawn or lapsed (sections 8a & 8d of today's papers).

Table 2: Today's rejections	
Action	Nº
Recommended for rejection	22
Delegated small grant and eco audit rejections (to note)	5
Withdrawn (to note)	8
Lapsed (to note)	0
Total	35

3. There are 10 new variations to grant awards to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have spent £10,302,435 over your original indicative year 2 (2019/20) Bridging Divides budget allocation of £20m, once variations and designated funds are accounted for. The additional spend is a result of a significant increase in applications over the year and clearing the backlog created, together with an increase in the average size of a grant due to awarding 5-year funding. However, Members are reminded that a total sum of £100m over 5 years was approved to deliver Bridging Divides so there is flexibility in the annual allocation of these funds, whilst an additional £25m has now been approved, bringing the total sum available for Bridging Divides to £125m over five years.

5. Today's meeting deals only with Bridging Divides applications. For information Table 3 also shows spend against your Anniversary Infrastructure Programme of work (Cornerstone and Bridge Fund).

Table 3: Overall spend against 2019/20 total grants budgets						
	Bridging Divides		Cornerstone and Bridge Fund		Total	
Budget		£		£		£
2018/19 designated fund ¹		0		1,936,620		1,936,620
2018/19 overspend		(667,343)		0		(667,343)
2019/20 Budget		20,000,000		0		20,000,000
Total budget		19,332,657		1,936,620		21,269,277
Grants awarded in 2019/20	24,602,676		772,230		25,374,906	
Funds designated but not yet awarded ²	201,010				201,010	
Less 2019/20 variations to date ³	(134,357)		0		(134,357)	
Net grant commitments 2019/20 to date		24,669,329		772,230		25,441,559
Remaining budget 2019/20		(5,336,672)		1,164,390		(4,172,282)
Today's meeting						
Grant commitments		5,033,940		0		5,033,940
Non-grant commitments ⁴		0		0		0
Today's meeting total		5,033,940		0		5,033,940
Less today's variations	(68,177)		0		(68,177)	
Remaining budget after today's meeting		(10,302,435)		1,164,390		(9,138,045)

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1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot (£21,010 remaining grant spend. £55,925 non grant spend has been committed as agreed in March 2019. This was reflected in the March 2020 report) and £180k towards the core funding programme of work approved at your November 2019 meeting
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity. It comes from Central Risk budget.